



KHASAKH COOPERATIVE SOCIETY LIMITED- SALARY APPLICATION FORM

APPLICANT'S PERSONAL INFORMATION

Full Names: Surname _____ First _____ other _____
Date of Birth ____ / ____ / ____ / Gender: Male Female
Place of Birth village/LCI _____ Zone _____ Town _____

Location of Residence:

LC1/ Village _____ Parish: _____
Sub County _____ County: _____ District: _____

Marital Status: (Tick appropriately)

Single	<input type="checkbox"/>	Divorced	<input type="checkbox"/>
Married	<input type="checkbox"/>	Cohabiting	<input type="checkbox"/>
Widowed	<input type="checkbox"/>	Separated	<input type="checkbox"/>

No of children: _____ Age: ____ / ____ / ____ / ____ / No. School Going
Age: _____

Total Number of Dependents: _____

Phone contact _____ Email _____

Next _____ of _____ kin
.....**Relation:**.....
....**Phone:**.....

Identification

- Passport No. _____ Expiry Date _____
- National ID NIN. _____ Expiry Date _____

(Attach Copies of National ID)

TERMS OF EMPLOYMENT

Permanent Contract (*Tick Appropriately*)

Name of Employer: _____

Name of Line Supervisor: _____

Phone Contact: _____ Email: _____

(Attach Valid Employment Contract)

Contract start date: _____ Contract End Date: _____

Monthly Gross earnings: _____ Monthly Net earnings: _____

(Attach Most recent copy of Pay slip)

INFORMATION ON LOAN APPLIED FOR

Loan amount applied for: Ugx: _____

Amount in Words: _____

Loan Repayment Period _____ (*Months*) Interest rate: **16% P.A on Reducing Balance.**

Monthly Saving contribution: Ugx: _____

Monthly loan repayment instalment: Ugx: _____

Total monthly contribution Ugx _____

Purpose for loan application: _____

Current Principal Balance _____ Total Principal Balance _____

PERSONAL BANK DETAILS

Account Name: _____

Account Number: _____

Bank: _____ Branch: _____

PAYROLL/TERMINAL BENEFITS AUTHORIZATION

I _____ Authorize Khasakh Cooperative Society Limited to deduct my monthly loan installments amounts of _____ through the World Vision monthly payroll until the loan is fully settled.

I hereby append my signature to

commit that in case my contract is terminated, any dues to the Khasakh Cooperative Society Limited should be cleared using my gratuity and any terminal benefits.

(Refer to attached loan repayment Schedule)

APPLICANTS CREDIT HISTORY WITH OTHER FINANCIAL INSTITUTIONS

Date	Financial Institution	Amount Granted	Period	Installment Amount	Outstanding Bal. UGX.	Performance (Very good/Good//Bad)
Total :						

NB: Refer To Attached Credit Search Report

DECLARATION AND ACCEPTANCE

I hereby certify that all the above information given by me is true and complete,

I have been notified of the previous loan amounts to offset or carry forward, insurance premiums & any other loan processing fees due for deduction off the loan amount applied for upon approval. I understand that the difference thereafter shall be credited to my account.

I accept all the terms and conditions outlined in this agreement and agree to be bound by them should my salary loan be approved.

Applicant's Name: _____

Signature: _____ Date: _____

OFFICIAL USE ONLY

ELIGIBILITY COMPUTATION

Particulars	Actual	Amounts
Shares		
Savings		
Net pay		

Sub Total		
(Loan Balance)		
Eligibility		

APPROVALS

DESIGNATION	SIGNATURE	DATE
CREDIT OFFICER		
ASSISTANT ACCOUNTANT		
ACCOUNTANT		
MANAGER		
TREASURER		

(Refer to attached approved Credit Committee Minutes)

THE REPUBLIC OF UGANDA

AGREEMENT FOR THE LOAN OBTAINED FROM KHASAKH COOPEARTIVE SOCIETY LIMITED

The Agreement made this.....day of.....2024 BETWEEN Mr./Ms.....], Telephone No..... (Hereinafter called “Employee”) of the part (/lender]”) of the other part.

WHEREBY it’s agreed as follows: -

1. In consideration of employee obtained the following loan facility of **UGX** for on Day Month Year at an interest rate of

16.% charged on a declining balance method and to be paid in.....months with effect from

2. The employee further covenants with KCS not to quit the employment of under the employee's current contract before the loan repayment.
3. It is hereby agreed that in case the employee wishes to quit the employment of contrary to clause 3 hereof, the employee shall first pay KCS the full value of the outstanding loan amount the consideration furnished by **Khasakh Cooperative Society Ltd** under clause 3 or such part of the consideration as **Khasakh Cooperative Society Ltd** shall find appropriate at the material time.
4. It is hereby agreed that for purposes of performance of this agreement stipulated in clause 3 above, and in of breach thereof and failure to comply with clause 3 above by the employee, it shall be lawful for **Khasakh Cooperative Society Ltd** to demand from any subsequent employer of the employee such wages due to the employee as shall be sufficient to meet the refund of the consideration due to **Khasakh Cooperative Society Ltd** under clause 3 above.

The employee hereby authorizes **Khasakh Cooperative society Ltd** to demand for the sum mentioned in clause 3 above from such subsequent employer of the employee and also hereby authorizes the subsequent employer to make such payments to **Khasakh Cooperative Society Ltd** from the employee's wages as shall be sufficient to discharge the employee's obligations under this agreement bond. It is hereby agreed that such payment to the subsequent employer to **khasakh Cooperative Society Ltd** of the emoluments due to the employee pursuant to this agreement shall be deemed to be a payment by the subsequent employer to the employee and for that purpose shall be employee's authorized agent.

5. In the case of death, the employee authorizes the insurance company to pay up all the money that will be outstanding at the time of his/her death.
6. This agreement shall continue in force until such time as the obligations of the employee have been discharged.
7. If the employee is dismissed, the Contract of employment is terminated, or the employee resigns, the said loan shall automatically convert into a commercial loan and the employee shall pay interest at the lending rate ruling at the time the employee ceases to belong to Uganda.
8. If the loan is not repaid as agreed on schedule, an event of default will have occurred and the employer will have the right to set off against funds in any account held by the employee in any employee's branch, and any pledged cash collateral regardless of whether or not the employee has ceased to be an employee. In addition, **Khaskh Cooperative Society Ltd** shall have the right to sell any and all collateral in connection with the loan without recourse to court. The employee agrees voluntarily and faithfully to hand over any property referred to under paragraph 2, above, including vacating any house or building. The right of the employer herein shall extend to the employee's other sources of income until the debt due to **Khasakh Cooperative Society Ltd** is fully repaid. In case of Motor vehicle securities, the employer shall have the right to transfer the vehicle into its names as a form of protecting

its own interest but not for ownership reasons and it shall remain so transferred until a buyer thereof is ascertained.

9. Member Consent for credit Reference Bureau (CRB) and Data Sharing

I..... a member of **Khasakh Cooperative Society Ltd** , hereby give my consent to the **Khasakh Cooperative Society Ltd** to share my credit information, including but not limited to my borrowing history, outstanding loans, and repayment performance, with credit Reference Bureaus (CRB) and other relevant entities.

I understand that this information will be used for credit assessment purposes and may be accessed by other financial institutions and credit providers when I apply for financial products or services.

Member's Signature.....Date.....

10. The Employer reserves the right to recall the loan at any time, whether there is no default or not if in the employer's own assessment, the employee has become a risk borrower. Where such a loan is recalled, the entire amount shall fall due and owing immediately. Where the employee absconds, the entire loan shall be deemed recalled and shall fall due immediately.

IN WITNESS whereof the parties have hereunto set their hands on the date above mentioned.

SIGNED by the said }

----- } Mr/Ms -----
EMPLOYEE

In the presence of: - 1) -----

WITNESSES

SIGNED for Khasakh Cooperative Society Ltd -----

By ----- } Manager