



**KHASAKH COOPERATIVE SOCIETY LIMITED
BUSINESS LOAN APPLICATION FORM**

TO THE CREDIT COMMITTEE

1.0 GENERAL INFORMATION

Application Date: _____

Name of Applicant: _____

Member Number: _____ Repeat/New: _____

Description of business activity _____

2.0 LOAN INFORMATION:

Type of Credit Facility required: Loan Overdraft

Amount Requested: _____

Proposed Period; _____

Purpose of the Loan/Credit Facility: _____

Own contribution _____

3.0 BUSINESS INFORMATION (tick as appropriate):

Limited Company NGO Public Institution Sole Trader Partnership

Registration: _____ Registration Certificate No: _____

Date of Issue: _____ Issued at: _____

Nature of Business: _____ No. of years in this business: _____

Tax Identification Number (TIN): _____ VAT No.: _____

Telephone: Office: _____ Fax: _____

Postal Address: P.O.BOX _____

Location of Business: Street Name _____ Plot No: _____

LC1 Village _____ Zone _____

Town: _____ District: _____

4.0 OWNERSHIP

No.	Name of Shareholder/Subscriber	Percentage of Ownership

4.1 PERSONAL DETAILS OF THE KEY PROMOTER/S OR PROPRIETOR

Full Names: Surname _____ First _____ other _____

Date of Birth: ____/____/____ Gender: Male Female

Marital Status: Single Married Widowed Engaged Cohabiting

ID Type: FCS Passport Driving Permit Voters Card Employee ID

ID No: _____ Date of Issue: ____/____/____ Issued at: _____

Tax Identification Number (TIN): _____ VAT No.: _____

Postal Address: P.O.BOX _____ Email: _____

Telephone: Residential: _____ Work: _____ Mobile _____

Location of Residence: LC1/Village _____ Zone: _____

Street/Plot No: _____ Town: _____ District: _____

Detailed Describe of location _____

Ownership: Owner Tenant Other (specify) _____

Residence since: ____/____/____

SPOUSE PERSONAL DETAILS

Full Names: Surname _____ First _____ Other _____

Date of Birth: ____/____/____ Gender: Female

Postal Address: P.O.BOX _____ Email: _____

Telephone: Residential: _____ Work: _____ Mobile _____

Location of Residence: LC1/Village _____ Zone: _____

Street/Plot No: _____ Town: _____ District: _____

Number Of Children _____

4.0 Credit Record of the Borrower (Individual):

Name of Bank	Type of Facility	Amount Borrowed	Current Balance

5.0 FINANCIAL INFORMATION (Applicable to Sole Proprietors applying for Ushs 5m and below. For companies and individual above Ushs 5m, please refer to the attached checklist for guidelines on the required Financial Information below)

BALANCE SHEET AS AT -----/-----/-----	UGX
FIXED ASSETS	
Value of land and buildings	
Vehicles	
Other	
Subtotal(A)	-
CURRENT ASSETS	
Cash at hand	
Bank Balance	
Value of Stock	
Value of debtors	
Prepayments for goods/services	
Subtotal(B)	
TOTAL ASSETS (A+B)	
LIABILITIES	
Creditors	
Bills payable	
Bank Loans	
Other Financial Commitments	
Subtotal	
Equity(D)	
TOTAL LIABILITIES & EQUITY(C+D)	

6.0 SEASONALITY

JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC

7.0 COLLATERAL (Tick as applicable)

Collateral Type:

- Clean/ (No Collateral) Motor Vehicles Corporate Guarantee
 Land/Buildings Plant & Machinery Personal Guarantee
 Debenture Other (Please Specify) _____ Account Number _____

Registration Details: _____

Estimated Value _____

Value of shares _____

Registration Date: _____

ACCOUNT NO _____

Guarantor 1 Information (if applicable)

Names: _____ Date of Birth/Registration: _____

Sex: Male Female

ID Type: Financial Card Passport Driving Permit Voter's Card

ID No. _____ Date of Issue: _____ Issued at: _____

Postal Address _____ Tel. No _____

Place of Work: _____ Occupation: _____

Residence: LC1 _____ Zone _____ Street _____ Town _____

Detailed Description of location: _____

Ownership: Owner Tenant (if other specify) _____

Residence Since: _____ Place of Work: _____ **ACCOUNT NO** _____

TIN _____ Value of Total Assets _____ Monthly Income. _____

Signature: _____ Date _____

Guarantor 2 Information (if applicable)

Names: _____ Date of Birth/Registration: _____

Sex: Male Female

ID Type: Financial Card Passport Driving Permit Voter's Card

ID No. _____ Date of Issue: _____ Issued at: _____

Postal Address _____ Tel. No _____

Place of Work: _____ Occupation: _____

Residence: LC1 _____ Zone _____ Street _____ Town _____

Detailed Description of location: _____

Ownership: Owner Tenant (if other specify) _____

Residence Since: _____ Place of Work: _____ **ACCOUNT NO** _____

TIN _____ Value of Total Assets _____ Monthly Income. _____

Signature: _____ Date _____

7.0 CUSTOMER'S DECLARATION

I/We hereby confirm that I am /we are applying for the above credit facility and declare that the above information provided by me/us and that which is attached to this application is true, correct and complete.

Names of Applicant(s)	Signature of Applicant(s)	Date
_____	_____	_____
_____	_____	_____
_____	_____	_____ <i>Client's</i>

stamp/seal (if applicable)

RECOMMENDATIONS (For Khasakh use only)

Loan Amount: US\$. _____ Loan Period: _____ Repayment Mode: _____

Loan Officer:

Name: _____ Signature: _____ Date: _____

Accountant

Name: _____ Signature: _____ Date: _____

Manager:

Name: _____ Signature: _____ Date: _____

KHASAKH COOPERATIVE SOCIETY LTD

BUSINESS LOAN AGREEMENT

This Business Loan Agreement (the "Agreement") is made and entered into on this by and between:

Khasakh Cooperative Society Ltd, a cooperative society registered under the laws of [Country/State], with its principal office located at plot 15b Nakaero Rd (hereinafter referred to as the "Lender"),

AND

....., a with its principal office located at(hereinafter referred to as the "Borrower").

WHEREAS, the Borrower has applied for a business loan from the Lender, and the Lender has agreed to extend such loan to the Borrower on the terms and conditions set forth in this Agreement.

NOW, THEREFORE, in consideration of the mutual covenants and promises herein contained, the parties hereto agree as follows:

1. Loan Amount and Disbursement

1.1 **Loan Amount:** The Lender agrees to lend to the Borrower and the Borrower agrees to borrow from the Lender the sum of

1.2 **Disbursement:** The Loan shall be disbursed to the Borrower’s designated account upon the execution of this Agreement and fulfilment of all conditions precedent as specified by the Lender.

2. Interest Rate and Repayment

2.1 **Interest Rate:** The Loan shall bear interest at the rate of **16%** per annum. 2.2 **Repayment Period:** The Loan, together with the interest thereon, shall be repaid in equal monthly installments commencing on and ending on

2.3 **Repayment Method:** All payments shall be made by the Borrower to the Lender through

3. Security

3.1 **Collateral:** The Borrower agrees to provide the following collateral to secure the Loan:

3.2 **Insurance:** The Borrower shall maintain insurance on the collateral for the duration of the Loan period.

4. Borrower's Representations and Warranties

The Borrower hereby represents and warrants to the Lender that: 4.1 The Borrower is duly organized, validly existing, and in good standing under the laws of Uganda.

4.2 The Borrower has the power and authority to execute, deliver, and perform this Agreement. 4.3 The execution, delivery, and performance of this Agreement by the Borrower have been duly authorized by all necessary action.

5. Covenants

The Borrower agrees to: 5.1 Use the Loan exclusively for the purpose of

5.2 Comply with all applicable laws and regulations. 5.3 Maintain proper financial records and make them available for inspection by the Lender upon request.

6. Default

6.1 **Events of Default:** The occurrence of any of the following shall constitute an event of default under this Agreement: a) Failure to make any payment when due. b) Any representation or warranty made by the Borrower proves to be false or misleading. c) The Borrower becomes insolvent or bankrupt. 6.2

Remedies: Upon the occurrence of an event of default, the Lender may declare the entire Loan, together with accrued interest, immediately due and payable and may proceed to enforce its rights under this Agreement and applicable law.

7. Miscellaneous

7.1 **Amendments:** This Agreement may be amended only by a written agreement signed by both parties.

7.2 **Governing Law:** This Agreement shall be governed by and construed in accordance with the laws of Uganda. 7.3 **Notices:** Any notice required or permitted to be given under this Agreement shall be in writing and shall be deemed to have been duly given when delivered personally or sent by registered mail,

return receipt requested, to the respective addresses of the parties as set forth above.

IN WITNESS WHEREOF, the parties hereto have executed this Business Loan Agreement as of the day and year first above written.

Khasakh Cooperative Society Ltd

By: _____

Name: _____

Title: _____

Borrower

By: _____

Name: _____

Title: _____