

The khasakh newsletter

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SUCCESS STORY

Reaching Our Goal,

- ✓ However, the loan portfolio experienced a slight contraction of
- ✓ Revenue performance was robust, with gross revenue growing by 92%, from UGX 660 million to UGX 1.2 billion while operating costs increased at a moderate rate of 28%, from UGX 486 million to UGX 623 million.
- ✓ Profitability improved, as reflected in the return on capital, which increased from 9.5% in 2020 to 13% in 2025. This supported an average dividend payout of UGX 2,864 per share. Additionally, net reserves grew substantially by 161%, reaching UGX 2 billion in 2025 from UGX 765 million in 2020.

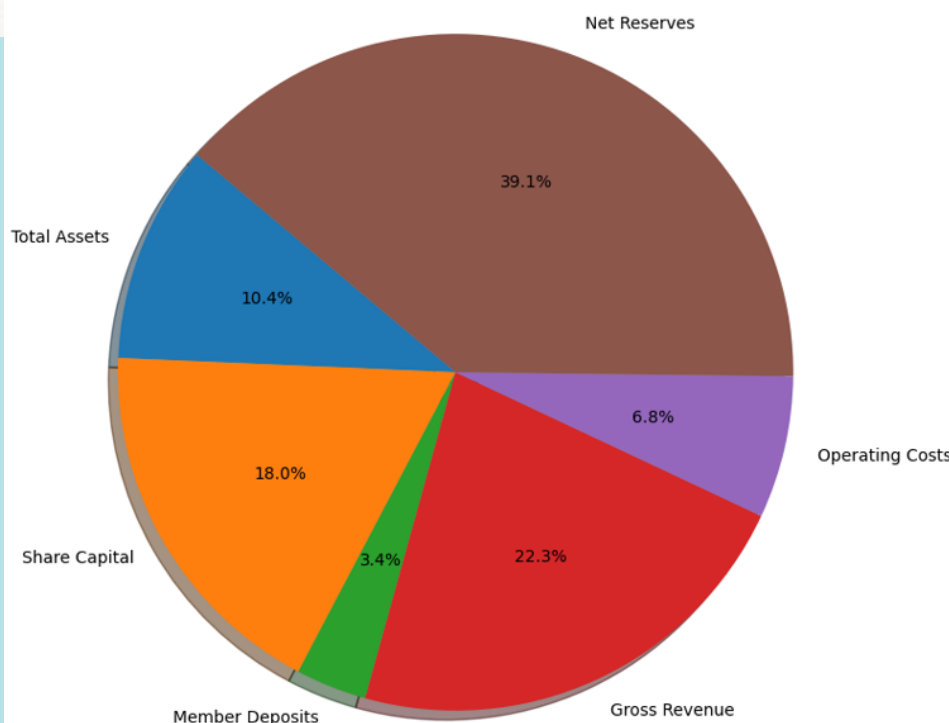
SACCO UPDATES

A New Beginning

Dear Members we are pleased to share with you the performance update of Khasakh Cooperative Society as of financial year 2025. Your continued support and dedication have played a significant role in our achievements.



Growth Percentages (2020-2025)



KHASAKH BOARD MEMBERS 2021-2025



BOARD MEMBERS

- Mr. Tereraho john (C/P), Kaliballa Godfrey(v/c), Atim lucky (Treasurer), Mr. John kamwaka (secretary).
- Mr. Simpson Biryabaho, Mr. Muhiire Robert, Mr. Obed Byamugisha, Mrs. Nuwomuguzi Jacinta ,Mrs. Judith Nakamanya

SUPCO MEMBERS

- Martin Otieno Radooli, Mrs. JB Mugaga and Mrs. Evelyne Niwamanya



Speech from the chair

On behalf of the Board, I extend sincere appreciation to all members for your loyalty, your participation, and your continued investment in the growth of our Society. Special thanks go to World Vision leadership—particularly the P&C Director—for the space, support, and partnership extended to Khasakh. I also acknowledge the management team for diligent service and the Supervisory Committee for their vigilance and guidance throughout the year.

performance summary

KPI	2020 Actual (000s)	2025 Actual (000s)	Growth	Strategic Target	%Achieved
Assets	5,772,910	8,413,785	+46%	11,810,000	71%
Share Capital	1,240,200	2,158,100	+74%	2,971,000	73%
Savings	3,567,344	4,004,750	+12%	7,077,000	57%
Loan Portfolio	4,531,088	4,218,317	-7%	929,700	454%
Retained Earnings	548,885	942,331	+72%	136,200	692%

Despite economic shocks and restructuring among key employers, the society achieved strong asset, capital, and earnings growth.

AUDITORS REPORT HIGHLIGHTS

Financial Statements for the year ended 31 December 2025

Statement of Financial Position

Figures in UGX '000

	Notes	2025	2024
Assets			
Cash and cash equivalents	13	2,936,021	1,779,041
Treasury Bonds	18	631,586	-
Loans and advances	14	3,932,118	4,804,462
Other receivables	15	23,382	423,467
Land held for sale	16	726,857	527,274
Property, plant and equipment	17	11,946	13,977
Total assets		8,261,910	7,548,221
Equity			
Issued capital	19	2,158,100	2,016,175
Share premium	19.2	23,030	23,030
Statutory reserve fund	20	302,219	252,856
Share transfer fund	20	135,274	110,593
Retained income	SoCE	942,331	905,230
Education fund	20	122,573	97,892
Cooperative provision	20	138,023	39,297
Development fund	20	337,390	312,709
Total equity		4,158,941	3,757,783
Liabilities			
Members' savings	21	4,004,750	3,675,250
Trade and other payables	22	85,638	86,448
Dividend payable	23	12,581	28,740
Total liabilities		4,102,969	3,790,438
Total equity and liabilities		8,261,910	7,548,221

for extensive report visit your agm emailed documents

communication from vetco team

The chairperson on behalf of the vetco team thanked all members for attending the agm, appreciated the outgoing leaders for the tremendous work and entirely efforts they rendered towards khasakh growth. He thanked those who showed the interest in taking up the khasakh leadership mantle and cautioned them to pick a reflection from the outgoing leaders who served with diligence and sacrifice.

He unveiled the aspiring members on each committee as follows

1. **chairperson board**, Mrs Judith Nakamannya and Brian Twesigye
2. **v/chairperson**, Mr. Pardon Akugizibwe
3. **Treasurer**, Mr. Baguma Victor
4. **Board members**

Mr. Godfrey Kalibbala, Mr. Malwadda Steven, Mrs Atuheirwe Mary, Mr. Simpson Biryabaho and Mr. Muhiire Robert, Mr. Katende Steven

SUPCO MEMBERS

1. **chairperson supco** Mr Amwine Christopher, Mr Toorach Leo Ronald
Mrs Brenda Atwiine
2. Mr. Mugagga John Bosco

NEW KHASAKH SUPCO BOARD MEMBERS 2026-2030



Chairperson: Mrs. Atwiine Brenda

supco member

1. Ronald Leo Torach
2. Mugagga John Bosco

NEW KHASAKH BOARD MEMBERS 2026-2030



Chairperson board

Mrs Judith Nakamannya

V/chairperson

Mr. Pardon Akugizibwe

Treasurer,

Mr. Baguma Victor

Board members

Mr. Godfrey Kalibbala, Mr. Malwadde Steven, Mrs Atuheirwe Mary, Mr. Simpson Biryabaho and Mr. Muhiire Robert, Mr. Katende Steven

2026-2030 STRATEGY GOALS

Goal 1: Membership growth, Retention and Development

Goal 2: Products and Services Enhancement

Goal 3: Finance, Investment and Institutional Sustainability

Goal 4: Governance Excellence and Human Resource capacity Development

THANK YOU FOR READING